

# Address of Croatian Grid Energy Storage Company

Did Croatia get the green light for IE-energy's massive energy storage project?

Croatia got the green light from Brussels for a EUR 19.8 million grant to IE-Energy for a massive energy storage project.

How much ie-energy aid will Croatia get?

The European Commission has approved EUR19.8 million(US\$20.1 million) in state aid from the government of Croatia to energy storage operator IE-Energy for a series of grid-connected projects. The aid will be a direct grant to IE-Energy and will cover approximately 30% of capital expenditures for a series of grid-scale battery energy storage systems.

Will Croatia build Europe's largest energy storage project?

Croatia is preparing to build Eastern Europe's largest energy storage project. IE Energy has secured EUR19.8 million (\$20.9 million) to develop a 50 MW storage system, potentially extendable to 110 MW by 2024.

Is Croatia ready for solar energy storage?

"There is immense scope for energy storage in Croatia, predominantly for battery storage." GlobalData says that Croatia is now on target to meet its 36.4% renewable energy target by 2030. However, its recent investment in energy storage has not been accompanied by rapid solar PV development.

Will ie-energy be the biggest energy storage project in southeastern Europe?

Croatia got the green light from Brussels to give a EUR 19.8 million grant to a domestic startup for a massive energy storage project. IE-Energy is planning to build a battery system of 50 MW, which means it would be the biggest in Southeastern Europe.

Will ie-energy accelerate the decarbonization of Croatia's energy sector?

In addition, it will accelerate the decarbonization of the Croatian energy sector, according to the announcement. IE-Energy is based in Rijeka, Croatia's fourth-largest city. It joined the intraday and day-ahead markets at the Croatian Power Exchange (CROPEX) last year. Documents reveal the project is scheduled to start on December 1.

The Slovenia-headquartered company was recently in the news for a 20MWh project it commissioned in Austria, which is the country's largest, and it is deploying the largest battery storage systems in neighbouring Slovenia and Croatia, totalling 70MW/140MWh and 50MW/100MWh respectively. The Slovenia project builds on three it already has operational ...

The European Commission has allocated EUR19.8 million in the form of state aid for a number of projects for grid-scale energy storage. The subsidy was awarded to the company IE-Energy from Rijeka. This amount will

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IE-Energy, a startup company based in Rijeka, received approval for a subsidy of 19.8 million euros for the project to build an electrical energy storage system at the grid level. The European Commission has allocated EUR19.8 million in the form of state aid for a number of projects for grid-scale energy storage.

The Government of Croatia is preparing EUR 500 million for the installation of batteries for storing renewable energy. Minister of Economy and Sustainable Development Damir Habijan said Croatia is ready for changes in ...

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The Ministry of Economy and Sustainable Development in Croatia has issued a EUR60 million (US\$66 million) Call for Funds which seeks projects for renewables, energy efficiency and energy storage totalling 20MWh.

The European Commission has approved, under the European Union's aid rules, a EUR 19.8 million Croatian aid measure in favor of energy storage operator IE-Energy. The package is aimed at helping the firm partially finance the procurement and installation of grid-scale batteries to provide transmission system operators (TSOs) with balancing services.

The irony is that the aggregators active in the Croatian market originate from Czechia, where BESS is still not allowed to provide capacity market or balancing services on the grid. As such, Czechia has seen next to no new grid-scale energy storage announced in recent years. The Ministry of Economy and Sustainable Development in Croatia issued a EUR20 million ...

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Central and Eastern Europe (CEE)-based developer and independent power producer (IPP) Woodburn Capital is deploying a co-located battery storage project in Croatia, with final regulations around connecting ...

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Our commercial offering includes thorough power analysis and auditing, cutting-edge power solutions, top-tier solar and Battery Energy Storage Systems (BESS), advanced lighting ...

The company has so far been building up its portfolio using private capital rather than institutional lenders or investors, Bernard said. It has used Tesla's grid-scale BESS product for all its projects so far. Other than the three countries above, NGEN is also targeting Germany, Poland, Portugal and Spain. "In three years, we aim to have 1-2GW of grid-scale capacity, 2 ...

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