

After-sales battery style pictures and prices

Are battery prices going down?

Battery prices have been coming down significantly over the past year, by an average of about 30 per cent. Here's the more exciting part: it's likely to go down even more in the coming months. To better understand this, one must go back to Wright's Law. This trend isn't just happening in China, it's happening globally.

How will a change in vehicle sales affect the aftermarket?

As the other CASE trends emerge, the total number of new vehicles sold is expected to decrease. Any drop off in new vehicle volume will directly impact the total sales potential in the aftermarket. Similarly, a shift in market dynamics from personal ownership to fleet could result in more pressure on price and slimmer margins.

Will aftermarket profit reduce by 55 per cent by 2035?

We believe that aftermarket profit of a typical OEM could reduce by as much as 55 per cent by 2035. It is critical for OEMs to start planning for the emergence of battery electric vehicles (BEVs) as this trend has the potential to have the biggest impact on aftersales in the short term.

Can solid-state batteries revolutionize the battery industry?

Solid-state batteries are a promising technology with the potential to revolutionize the battery industry. They offer higher energy density, faster charging, and improved safety compared to Li-ion batteries. However, they are still in the development stage and commercialization is challenging.

Why are battery prices falling in China?

In China, reports show that battery sale prices have fallen by an additional 10 per cent. The decline in material costs is mainly due to the continued decrease in cathode material prices and falling prices for battery metals like cobalt, nickel, and copper. A lithium mine in Chile.

What makes CATL a great battery manufacturer?

Tech leadership: CATL invests heavily in R&D, leading to innovations such as high-energy-density batteries and enhanced safety features. Economies of scale: As one of the largest battery manufacturers globally, CATL benefits from economies of scale, reducing production costs and offering competitive pricing.

Manufacturers are responding by ramping up EV production and creating new, more affordable models. The International Energy Association projects 14 million EV sales globally by the end of this year, representing a 35% YoY increase. 5

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There has been a stream of news reports about high-priced after-sales support for NEVs since 2022. One plug-in hybrid that cost CNY500,000 (USD70,355), for example, ...

Graphic shows falling EV battery prices and rising EV unit sales. June 29, 2021 - Improvements in battery technology mean that electric vehicles (EVs) are reaching cost parity with fossil-fuel cars. Last year, lithium-ion battery prices were \$137/kWh -- ...

The Deloitte study analyzes the future impact of the market shift towards battery electric vehicles (BEVs) on aftersales. OEMs are urged to update their business ...

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The company has now announced that it will be launching an after-sales service for the Renault Group that includes reconditioned components for the French company's ...

In March, China's CATL and BYD slashed battery prices by 50 per cent, shifting the world on a fast track towards more affordable EVs. These two companies are led by some ...

Global battery cell prices slid to record lows last month due to persistent declines in raw materials prices such as lithium and cobalt, consultancy Benchmark Mineral Intelligence said.

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There has been a stream of news reports about high-priced after-sales support for NEVs since 2022. One plug-in hybrid that cost CNY500,000 (USD70,355), for example, required a new battery priced at CNY300,000, while the replacement battery for an overseas brand's all-electric sedan that cost about CNY200,000 was an eye-watering CNY500,000.

After-sales services are activities during warranty periods that include field technical assistance, spare parts distribution, customer care, and accessories sale. Aftermarket support involves ...

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