

Why are lithium resources becoming a competition among battery makers?

Lithium resources have become the focus of competition among battery makers because of the rapid development of the new energy vehicle market. CATL, the world's largest battery maker, has in recent year won the rights to lithium mines at home and abroad via investments or partnerships.

How much are China's lithium projects worth?

China-based mining and battery giants have placed winning bids on five development-stage lithium projects valued at \$1.58 billion, not including off-take and royalty deals, according to an analysis by S&P Global Market Intelligence.

Why are Chinese companies spending so much on lithium?

But Chinese companies have been spending heavily on domestic lithium sources as they try to secure access to the metal at the heart of the energy transition. When a recent auction for exploration rights at a lithium site in China's southwestern Sichuan province closed, it had garnered more than 11,000 bids.

How much did BYD and Mineras del Norte bid for lithium?

BYD bid \$61 million for its lot, while Mineras del Norte bid \$60 million. US Albemarle, which produces 19% of the world's lithium, and Chile's SQM, which extracts 17%, were both unsuccessful in their tenders. Chile is the world's second-largest producer of lithium after Australia, with 32% of the global market, according to the mining ministry.

How did China's Lithium carbonate imports perform in October 2021?

China's lithium carbonate imports jumped 193.5% month on month and 59.8% year on year to 10.48 billion tonnes in October 2021, the country's customs data showed. Its lithium hydroxide imports soared 109% on the month and 116 times on-year to 829 million tonnes during the same period, according to the data.

How many bids for Lithium Exploration rights in China?

When a recent auction for exploration rights at a lithium site in China's southwestern Sichuan province closed, it had garnered more than 11,000 bids. Copyright © 2024 Dow Jones & Company, Inc. All Rights Reserved. 87990cbe856818d5eddac44c7b1cdeb8

GHTECH (Guangdong Guanghua Sci-tech Co., Ltd.) announced that it will build a waste battery efficient utilization and high-performance battery material expansion project within its existing plant with a total investment of RMB453.88 million (USD71.04 million) including about RMB329.01 million (USD51.49 million) of construction investment and about RMB124.

Fengyuan Chemical announced on February 25th that it agreed its wholly-owned subsidiary, Shandong Fengyuan Lithium Energy Technology Co., Ltd., to sign an investment agreement with the government of

Hongta District, Yuxi City. According to the agreement, Fengyuan Lithium Energy will invest in building a 200,000tpy lithium battery high ...

3 ???&#0183; This awarded project involves the adsorbent supply, loading, and related services procurement for the Phase III technological transformation and supporting engineering project of the lithium project of China MCC Minmetals Salt Lake Co., Ltd. Based on the bid evaluation principles in the tender documents, the proposed contract value is 93.9948 million yuan, ...

Capchem announced that it will invest in building the Netherlands Capchem Lithium-Ion Battery Electrolyte and Material Project with a total investment of about RMB1.5 billion (USD232.20 million). The construction of the project will be divided into phases. The phase one project will have a construction period of 3.5 years and is expected to gradually go into ...

The lithium battery project, boasting 1.5-billion-Ah annual capacity, 275-acre occupation area, and RMB3.339-billion (USD485 million) investment, consists of three phases ...

Diversified and multi-assets (all 100% owned) focused on graphite, lithium and nickel projects; Next to the largest and growing market for EV materials; Economically and environmentally competitive location and infrastructure; Unrealized exploration upside potential in underexplored fertile areas for battery minerals

SINGAPORE--In the first six months of 2023, global lithium prices have more than halved. But Chinese companies have been spending heavily on domestic lithium sources as they try to secure...

A giant Chinese battery company, Catl, has won a bidding process to develop Bolivia's huge lithium reserves. The ultra-light metal is used in electric vehicle (EV) batteries, production of which is expected to soar as fossil fuels are phased out.

Saudi Arabia is exploring projects that can produce lithium for batteries in an effort to ramp up production in the Middle Eastern oil exporter. The country, in the midst of ...

Search all the upcoming lithium-ion battery manufacturing plant projects, bids, RFPs, ICBs, tenders, government contracts, and awards in Southeast Asia (SEA) Region with our comprehensive online database.

A ceremony was held on December 29th in Yifeng County, Jiangxi Province to launch the construction of major projects for the fourth quarter of 2021, indicating that the projects of Yifeng Gotion Lithium broke ground formally. Yifeng Gotion Lithium, a wholly owned subsidiary of Yichun Gotion Lithium Co. Ltd., plans to build a 50,000tpy battery grade lithium carbonate ...

18 million) to build projects including 30,000tpy lithium battery multi-element precursor, 10,000tpy high-performance cobalt tetroxide, 25,000tpy high-purity nickel-cobalt-manganese raw materials, 3,000tpy lithium orthophosphate raw materials and 50,000tpy anhydrous sodium sulfate (by-product).

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Lithium producers in China are flooding the world market in a bid to cause a "predatory" price drop and stymie mining companies seeking to establish rival projects, a senior US official has said.

(Yicai Global) Feb. 23 -- Zhite New Materials, a lithium miner backed by Chinese power battery giant Contemporary Amperex Technology, has won the exploration rights to a lithium mine in China's Xinjiang Uygur Autonomous Region with a bid of CNY6.1 billion (USD885 million).

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