

Athens Energy Storage Power Station Subsidy

What is Greece's new solar subsidy program?

His geographic area of expertise includes Europe and the MENA region. Greece's Ministry of Environment and Energy has revealed a new EUR200 million (\$215.3 million) subsidy program for solar projects and small storage systems in the residential and agricultural segments. The scheme is backed by the country's post-pandemic recovery plan.

How will Greece's energy savings scheme work?

The scheme will be backed with funding from Greece's Recovery and Resilience Facility. A guide to the programme is available on the Ministry's website. According to the government's estimates, beneficiaries of the scheme will lower their electricity bills by up to EUR 3,000 per year.

Why does Greece have a 10% subsidy bonus?

There is also a 10% subsidy bonus for disabled Greeks, single-parent families, and families with many children. The subsidy levels show that the government is very keen on battery installations. One of the main reasons for this is the grid's struggle to accommodate new renewable power capacity.

How much does Greece's new solar-plus-storage scheme cost?

Greece's new solar-plus-storage scheme has a EUR200 million budget, which stems from the country's post-pandemic recovery plan. Of this, EUR35 million of funds are for vulnerable households facing energy poverty.

Why is Greece unable to connect new renewable power plants?

One of the main reasons for this is the grid's struggle to accommodate new renewable power capacity. Greece's distribution grid operator, Hedno, has stopped accepting new requests to connect plants to its network since last year, and this is not set to change any time soon.

How much does the new PV subsidy scheme cover?

The new scheme can cover between 20% to 65% of PV system costs, depending on the subsidy pot. For batteries, the first two subsidy pots will cover 100% of battery purchases and installation. The third and fourth subsidy pots will cover 90% of the battery costs.

This year, the Greek government announced a new programme to subsidize PV rooftop systems with storage capacity. Subsidies for households range up to two-thirds of the total cost, with low-income house owners receiving proportionately more subsidy. For farmers, the incentive ranges from 40% to 60%, according to Balkan Green Energy ...

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