

Is Greece Slashing subsidies for battery energy storage projects?

The Greek government has decided to slash by 50% the available subsidies for the country's second tender for battery energy storage system (BESS) projects, Energy Press reported on Friday. As much as EUR 100,000 (USD 105,417) per MW will be available for projects in the upcoming competition, against the EUR 200,000 per MW in the inaugural tender.

How many MW of new battery storage capacity does Greece have?

The Greek energy regulator has awarded 300 MW of new battery storage capacity in the nation's second energy storage tender, split among 11 projects. The tender is part of the country's 1 GW energy storage auction program. The projects range in size from 8,875 MW/17,75 MWh to 49,9 MW/100 MWh).

Why is Greece launching a battery storage auction?

Initially a response to the COVID 19 pandemic, the focus has pivoted to support Greece's green energy transition. The storage auctions themselves require further approval under EU State aid rules. The pipeline of prospective battery storage projects now approaches 27GW, with over 500 projects granted a storage license.

Will Greece be Europe's fourth largest battery storage market by 2030?

Jon Ferris, LCP Delta's Head of Flexibility and Storage, looks at the dynamics which could play out in rounds two and three in Europe's fourth largest market by 2030 pipeline. Greece has emerged as one of the countries with the largest pipeline of battery storage projects, but as yet there has been little activity on the ground.

Does Greece have a battery storage pipeline?

Greece has emerged as one of the countries with the largest pipeline of battery storage projects, but as yet there has been little activity on the ground. This is changing as the long-awaited storage subsidy auctions have started, with the first projects being awarded support for both investment and operating costs.

How much does an energy storage auction cost in Greece?

The projects range in size from 8,875 MW/17,75 MWh to 49,9 MW/100 MWh). The regulator said the auction was highly competitive, leading to an average tender price of EUR 47,680 (\$51,506)/MW per year. Greece's energy storage auction program awards contracts-for-difference (CfD) over periods of 10 years.

Prices are expected to reflect this, and outturn higher than the earlier auctions. There are further opportunities for storage in Greece, with a new 680MW pumped hydro project also awarded funding, while grid congestion preventing renewables connecting is being addressed with batteries being awarded co-location licenses. As in Spain, hybrid ...

Currently, the average cost for a household for a self-production project is around 10,000 euros without

batteries. So, with the 30 percent subsidy, it drops to around 7,000 euros," Tzortzakakis said. For projects with integrated batteries, the initial cost is around 14,000 euros, which goes down to 5,600 euros after the subsidy, he ...

Eleven projects by seven bidders were awarded at an average bid price of EUR 47,680 (USD 51,726) per MW a year. The selected offers were priced between USD 44,100/MW and EUR 49,917/MW, against an announced cap of EUR 115,000 per MW. The targeted capacity in the tender round, which was met with huge investor interest and intense competition, was ...

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The pipeline of prospective battery storage projects now approaches 27GW, with over 500 projects granted a storage license. With support for 1GW of battery capacity to be auctioned 3 tranches this year, the results for the first auction of 400MW have been announced with a few winners, but lots of losers.

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He proceeded to sell me a, what I believe to be, a used battery at a new battery price. He also told me that the core return was included in the price. This is never the case. Had an overall condescending attitude. Aug 29th, 2020. Kevin Wagon. Jul 31st, 2020. Mark Morgan. Best customer experience I've had in a while. Dec 10th, 2019. Read Our 7 Reviews. About ...

The Greek authorities have awarded 300 MW of new battery storage capacity in its second energy storage tender. The 11 winning projects range in size from 8.875 MW/17.75 MWh to 49.9 MW/100 MWh. Winners include Terna's 40 MW project plus a separate 12 MW installation by its Heron subsidiary, Motor Oil's three projects totaling 72 MW, CNI's ...

The goal here is to add 1.5 GW to 2 GW in total in batteries, while 500 MW more would be installed through a support program for businesses in the near future. Total battery ...

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