

What is classification code in e-invoice?

Classification Code is the information that must be filled in for e-invoices, the purpose is the products/services involved can be categorized, and convenient to analyzing and monitoring the tax. The 45 Types of Classification Codes for e-Invoice including....

What should a battery invoice include?

Additionally, the invoice should feature the Harmonized System of Nomenclature (HSN) code assigned to batteries for standardized classification and ease of identification. The GST rates on batteries are subject to change and manufacturers should regularly verify and stay updated with the latest applicable rates.

What should be included in a GST invoice for battery sales?

Invoices for battery sales must comply with GST regulations. The invoice should contain: The correct HSN code for the battery type. The GST rate applied (e.g., 18% or 28%). The total taxable value of the goods. GSTIN of both the buyer and the seller.

What is a battery HS code?

The battery HS code is an internationally recognized code that allows customs authorities and other relevant parties to identify and regulate the import and export of batteries. It facilitates smooth trade transactions and ensures compliance with applicable regulations and standards.

How are batteries classified under HS code 8507?

Under the HS Code 8507, batteries are classified into different subcategories based on factors such as: This classification system ensures that batteries and accumulators can be effectively categorized and regulated for trade purposes. It also helps to determine import duties, restrictions, and safety requirements.

What is the GST rate for a battery?

The general HSN code for most battery types is 8507, and the GST rate commonly applied is 18%. It's important for businesses to check if their specific battery falls into any special category that might alter the rate. The movement of batteries between states or over certain distances requires the generation of an e-way bill.

o 4 Given the ambiguity regarding the classification of "UPS systems/ inverter sold along with batteries as integral part", it has now been clarified that even if the UPS/ inverter and external battery are sold on the same invoice, their prices are separately known, and they constitute two separately identifiable items.

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Battery invoice classification code

Lithium cell or battery test summary in accordance with sub-section 38.3 of Manual of Tests and Criteria The following information shall be provided in this test summary: (a) Name of cell, battery, or product manufacturer, as applicable; (b) Cell, battery, or product manufacturer's contact information to include address, phone

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Invoice Desc; Invoice_Amt; Invoice Currency; USD_Amt; Project Owning Org; Datasource; Legacy; Year; Leakage_Identifier; Leakage_Group; Intercompany_Flag; Americas_Flag; Classification Group; NB: The data to be ...

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The "Classification Code" is a mandatory field in e-Invoices that categorizes the nature of the transaction or the types of products/services involved. IRBM requires this code to facilitate the analysis and monitoring of ...

Businesses must issue proper invoices for battery sales, including mandatory details like: Seller and buyer information; Description of the battery (including HSN code) ...

Understanding the GST implications on batteries, including the applicable rates, HSN codes, input tax credit availability, and invoicing requirements, is crucial for businesses operating in the battery industry. Regular monitoring of GST updates ensures compliance and maximizes benefits like input tax credit. With proper understanding and ...

References have been received seeking clarification about whether, "UPS Systems/ invertor sold along with batteries as integral part" are classified under heading 8507 at 28% GST or under 8504 at 18% GST.

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The HS Code for Batteries is 8506.8. Search more HS Classification Codes at Quickcode.ai. Start for free today

The HS Code for batteries is 8507. This code is used to classify batteries and accumulators, including primary (non-rechargeable) and secondary (rechargeable) types. The code covers a ...

