

What is the global lithium-ion battery market size?

The global lithium-ion battery market size was estimated at USD 54.4 billion in 2023 and is projected to register a compound annual growth rate (CAGR) of 20.3% from 2024 to 2030. Automotive sector is expected to witness significant growth owing to the low cost of lithium-ion batteries.

What is the battery report?

The Battery Report summarizes the most significant developments in the battery industry. This report seeks to provide a comprehensive and accessible overview of the latest battery research, policy and business landscape. Discover how your business can leverage the unique and measurable benefits of a Volta Foundation membership.

How big will lithium-ion batteries be in 2022?

But a 2022 analysis by the McKinsey Battery Insights team projects that the entire lithium-ion (Li-ion) battery chain, from mining through recycling, could grow by over 30 percent annually from 2022 to 2030, when it would reach a value of more than \$400 billion and a market size of 4.7 TWh. 1

How will rising demand for lithium-ion batteries affect the battery industry?

Rising demand for substitutes, including sodium nickel chloride batteries, lithium-air flow batteries, lead acid batteries, and solid-state batteries, in electric vehicles, energy storage, and consumer electronics is expected to restrain the growth of the lithium-ion battery industry over the forecast period.

What is the battery monitor report?

The annual Battery Monitor report prepared by Roland Berger and the Production Engineering of E-Mobility Components (PEM) group at RWTH Aachen University aims to find out. It provides a comprehensive assessment of the entire battery value chain and its future direction.

When will lithium-ion batteries become more popular?

It is projected that between 2022 and 2030, the global demand for lithium-ion batteries will increase almost seven-fold, reaching 4.7 terawatt-hours in 2030. Much of this growth can be attributed to the rising popularity of electric vehicles, which predominantly rely on lithium-ion batteries for power.

Get the sample copy of Lithium Battery Market Report 2024 (Global Edition) which includes data such as Market Size, Share, Growth, CAGR, Forecast, Revenue, list of Lithium Battery Companies (LG Energy Solution, Samsung SDI Co Ltd, Panasonic Holdings Corporation, BYD Company Limited, Contemporary Avperex Technology Co Limited, CALB, ...

McKinsey in January 2023 forecasts that the entire lithium-ion battery value chain, from mining through recycling, could grow by over 30 percent annually from 2022 to 2030, when it would ...

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Lithium-ion Battery Market Size & Trends. The global lithium-ion battery market size was estimated at USD 54.4 billion in 2023 and is projected to register a compound annual growth rate (CAGR) of 20.3% from 2024 to 2030. ...

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Lithium Market Size & Trends . The global lithium market size was estimated at USD 31.75 billion in 2023 and is expected to grow at a CAGR of 17.7% from 2024 to 2030. Vehicle electrification is projected to attract a significant volume of lithium-ion batteries, which is anticipated to drive market growth over the forecast period. The automotive application segment is expected to ...

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The lithium-ion battery value chain is set to grow by over 30 percent annually from 2022-2030, in line with the rapid uptake of electric vehicles and other clean energy technologies. The scaling of the value chain calls for a dramatic increase in the production, refining and recycling of key minerals, but more importantly, it must take place ...

ANNUAL REPORT 2021 7 PRODUCTION PROCESS DESIGN The Company has further advanced improvements to its production process design, yielding significant efficiency increases. As part of the finance and commercial activities, new samples of high-quality battery grade lithium carbonate will be

GGII data shows that China's lithium battery shipments in 2020 will be 143GWh, a year-on-year increase of 22%. It is expected that China's lithium battery market shipments will reach 615GWh in 2025, and the compound annual growth rate from 2021 to 2025 will exceed 25%.

Dublin, Nov. 28, 2024 (GLOBE NEWSWIRE) -- The "Lithium-Ion Battery Market Report Forecast by Components, Product Type, Application, Countries and Company Analysis 2024-2032" report has been added ...

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In the STEPS, EV battery demand grows four-and-a-half times by 2030, and almost seven times by 2035 compared to 2023. In the APS and the NZE Scenario, demand is significantly higher, multiplied by five and seven times in 2030 and nine and twelve times in 2035, respectively.

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