

How much is the romvolt battery factory worth?

The investment is valued at EUR 1.4 billion. The Romvolt battery factory in Galati in east Romania will employ 8.000 people, Mayor Ionut Pucheanu said. The facility worth EUR 1.4 billion will make cells for electric car batteries, the local administration revealed, as reported by domestic media outlets.

How can private-equity firms play a role in the battery industry?

As a new industry ecosystem is built, here are three key ways for private-equity firms to play a role. Europe and the US need more suppliers at all stages in the battery value chain, and established equipment makers are well connected within the continent's industrial production system.

What's happening at the battery Asset Management Summit Europe?

Attendees explored innovative strategies for enhancing asset performance and longevity, with a spotlight on key markets like Germany, Italy, and the UK. Stay tuned for details on the 2025 edition of the Battery Asset Management Summit Europe, where we'll continue to chart the path forward for energy storage asset management.

Do European and US battery manufacturers need growth capital?

Europe and the US need more suppliers at all stages in the battery value chain, and established equipment makers are well connected within the continent's industrial production system. To evolve into a new European and US battery manufacturing industry, they need growth capital.

Are batteries a key asset class for the energy transition?

Roman Rosslenbroich, CEO and Co-Founder of Aquila Capital: "We consider batteries as a crucial asset class for the energy transition by balancing the power grid and enabling the integration of renewables. Our first battery investment is dating back to 2015 and storage will be a very important pillar of our activities in the coming years.

How much money will the battery industry receive?

The industry will receive a combined \$2.8 billion to build and expand commercial-scale facilities to cater to the local auto sector. The battery industry is also complex and fragmented, with multiple players involved at each step of the value chain.

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The dominance of Asian manufacturers, particularly from China, has prompted other regions to invest in local production facilities to mitigate supply risks. For this reason, governments globally are pushing policies to catalyze investments in battery manufacturing. In the United States, the Inflation Reduction Act (IRA) has

provided substantial ...

Great Britain, Italy, and the Ireland I-SEM are the top three markets for battery storage investment within Europe, Aurora's latest findings show. The top players have several ...

Sweden's Northvolt AB was Europe's best hope of rivaling the giant Chinese companies that make most of the world's electric vehicle power cells. It ran out of money after a series of operational blunders and filed for bankruptcy protection in November, giving its owners a temporary lifeline while they cast around for fresh funds and new partners.

The Ministry of Energy of Romania has reopened a competitive solicitation for battery storage for the grid integration of renewable energy, seeking "at least" 240MW and 480MWh of resources. The Ministry made its announcement yesterday (8 February), aiming to get the 2-hour duration battery energy storage system (BESS) facilities up and ...

A \$100 billion investment in battery gigafactories is needed between now and 2030. Marsh McLennan is the leader in risk, strategy and people, helping clients navigate a dynamic environment through four global businesses.

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Great Britain, Italy, and the Ireland I-SEM are the top three markets for battery storage investment within Europe, Aurora's latest findings show. The top players have several shared attributes: solid spreads, strong policy support, and capacity market remuneration, which provide investors with long-term contracted revenue, yet they differ ...

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The inaugural Battery Asset Management Summit Europe just wrapped up in Rome (3-4 December 2024), bringing together the brightest minds in energy storage to tackle one of the industry's most pressing questions: "How can we maximise our assets?"

Today, the European Commission and the European Investment Bank (EIB) are announcing a new partnership to support investments in the EU's battery manufacturing sector. This partnership will see a EUR200 million top-up (loan guarantee) to the InvestEU programme from the EU Innovation Fund. It comes in addition to EUR1 billion in grants to support electric vehicle ...

Avesta Battery and Energy Engineering (ABEE) from Belgium agreed to build an electric car battery cell factory in Galati. The investment is valued at EUR 1.4 billion. The Romvolt battery factory in Galati in east ...

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