

What is Finland's battery strategy?

Finland's battery strategy will aim to promote the sustainable use of natural resources, for example through solutions for accessing, optimising and recycling materials. The working group to prepare a national battery strategy will be chaired by Mika Nykänen, Director General of the Geological Survey of Finland.

Is Finland a good place to invest in the battery sector?

Finnish expertise and a stable investment environment support development based on the national Battery Strategy and investments to Finland," says Minister of Employment Tuula Haatainen. "The planned investment shows that Finland is an encouraging environment for projects in the battery sector.

Can Finland be a pioneer in sustainable battery manufacturing & recycling?

The Ministry of Economic Affairs and Employment has launched work to formulate a national battery strategy that will enable Finland to strengthen its role as a pioneer in sustainable battery manufacturing and recycling. Minister of Economic Affairs Mika Lintilä; appointed a working group on 24 June to prepare the strategy by the end of 2020.

Why do we need a battery chain investment in Finland?

The funding call supports increases in business operations and employment in Finland, and also internationally. Battery chain investments ensure the security of supply at EU level as they allow for an accelerated transition away from fossil fuels.

What's happening in Finland's battery cluster?

"Good news on Finland's battery cluster continues, with the planned large investment in Vaasa and the earlier news about Finnish Minerals Group's plan to construct a precursor materials plant.

How do I get funding for a project in Finland?

The investments must be located in Finland. Piloting and demonstration projects can be funded through R&D funding, exceptionally also using grants. The funding level is 25%, regardless of the company size. Investment aid can be applied for when the solution to be funded is used in commercial production. Maximum funding levels:

battery industry. The goal of the projects is to advance Finland's position as the target country for sustainable and responsible battery value chain investments for example through advancing ...

The Strategy's vision is that in 2025 the Finnish battery cluster will lead the way in producing innovations, sustainable economic growth, wellbeing, skills and jobs in Finland. The working group proposes the following seven objectives: The battery and electrification cluster will grow and undergo a renewal.

A national battery cooperation body will implement the Battery Strategy. The Strategy's objective is to create a leading battery cluster in Finland by 2025, which will support Finland's transition to a low-carbon economy. The cooperation body will bring together the different operators in the sector and promote the implementation of the ...

The projects will focus on four core areas of battery storage manufacture: the mining of raw materials, battery cell design, battery systems and recycling in the supply chain. ...

The Finnish battery and electrification cluster strengthens the role of Finnish companies, products and services in the global race, increases considerably the investments made to the Finnish battery and electrification value chain, and promotes the export of electrification, battery and recycling solutions produced in Finland. As a forerunner, the

It will be the Ardian fund's first investment in the BESS market, the investing house said on Monday. The Mertaniemi battery will be installed near the namesake gas-fired ...

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The projects will focus on four core areas of battery storage manufacture: the mining of raw materials, battery cell design, battery systems and recycling in the supply chain. Three of the companies involved will be working on projects in Finland: mining and chemical company Keliber, EV contract manufacturer Valmet Automotive, and state-owned ...

The Battery Strategy outlines the measures that can help Finland become an internationally important actor in the battery and electrification sector. The preparation of the strategy reinforced the perception among the authors that achieving the objective is possible but there is no time to lose.

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The renewables fund of wealth management firm United Bankers has acquired a "significant" majority stake in a company developing a 30-MW/60-MWh battery energy ...

Building a battery cluster in Finland continues successfully through the measures included in the Battery Strategy and the recent capitalisation of Finnish Minerals Group.

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The battery strategy will seek to strengthen the battery sector ecosystem and boost sustainable, low-carbon economic growth in Finland. It aims to promote regeneration of businesses, innovation work and growth potential, thereby creating new jobs. Proposals will also be formulated to promote R& D related to ecologically sustainable e-transport ...

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